

HERTFORDSHIRE COUNTY COUNCIL

**AUDIT COMMITTEE
26 MARCH 2018 AT 10.00 AM**

Agenda Item
No:

3

REPORT ON LETTERS OF REPRESENTATION ON MANAGEMENT AND OVERSIGHT OF THE HERTFORDSHIRE COUNTY COUNCIL (INCLUDING FIREFIGHTERS' PENSION FUND) AND HERTFORDSHIRE PENSION FUND ACCOUNTS 2017/18

Report of Director or Resources

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Executive Member: David Williams, Resources, Property & the Economy

1. Purpose of the Report

1.1 To respond to Ernst Young's (EY) requirements for assurances on the management and oversight of both the General and Pension Fund accounts.

2. Summary

2.1 In accordance with International Accounting Standards our external auditors are required on an annual basis to update their understanding of the management and processes for both the General and Pension Fund Accounts. The authority's response is required to be signed by the Chairman of the Audit Committee. The purpose of this letter is to provide assurances over the management and oversight of processes relating to the accounts.

3. Conclusion

3.1 The draft letters of representation attached at Appendix A and B set out the position in relation to management and oversight of the General and Pensions Fund accounts.

4. Suggested Resolution

4.1 That the letters of representation to EY are approved for signature by the Chairman of the Committee.